

## Item 1: Cover Page

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### Form ADV Part 2A – Firm Brochure

February 21, 2025

This Brochure provides information about the qualifications and business practices of Your Financial Pharmacist (hereinafter “YFP”). If you have any questions about the contents of this Brochure, please contact us at (614) 618-5901 or by emailing the Chief Compliance Officer, Tim Baker at [tbaker@yourfinancialpharmacist.com](mailto:tbaker@yourfinancialpharmacist.com).

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Additional information about YFP is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), which can be found using the firm’s CRD # 282918.

YFP is registered as an Investment Adviser with the SEC. Registration as an Investment Adviser does not imply any level of skill or training.

## Item 2: Material Changes

The following material changes have been made to this Form ADV Part 2A since the filing dated February 7, 2024:

- Item 5: updated fee schedule for Investment Management, Comprehensive Financial Planning with Investment Management (formally Wealth Management), Retirement Plan Services, Life Planning, and Education Seminars
- Item 10: removal of the relationship to YFP Tax, which was sold effective 12/31/2024

### **Future Changes**

From time to time, we may amend this Brochure to reflect changes in our business practices, changes in regulations, and routine annual updates as required by the securities regulators. This complete Brochure or a summary of material changes shall be provided to each client annually, and if a material change occurs in the business practices of YFP.

At any time, you may view the current Brochure online at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching for our firm name or by our CRD number 282918. You may request a copy of this Brochure at any time by contacting us at (614) 618-5901 or by emailing [tbaker@yourfinancialpharmacist.com](mailto:tbaker@yourfinancialpharmacist.com).

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## Item 4: Advisory Business

### Description of Advisory Firm

Your Financial Pharmacist (YFP), is registered as an Investment Adviser with the SEC. It was founded on January 6, 2016, and Timothy Ulbrich, PharmD and Timothy Baker, CFP® are the firm's principals. As of 1/1/2025, YFP reported \$35,449,672 in discretionary assets under management (AUM), and no non-discretionary assets under management.

### Types of Advisory Services

#### Investment Management

- Overview: YFP provides Investment Management, which involves a client working directly with an Investment Adviser typically on an ongoing basis. YFP advises clients on accounts managed by YFP. The investment plan is reviewed at least annually. This service is included in Comprehensive Financial Planning with Investment Management, described below.
- Scope: YFP considers the client's income, net worth, tax objectives, investment objectives, time horizon, risk tolerance, age, and investment experience. For client accounts managed by YFP, the firm prepares an investment policy statement (IPS). As part of the IPS, YFP recommends an asset allocation strategy, providing information on investment vehicles and strategies. The IPS governs how the accounts will be managed by YFP, including trading and rebalancing the client account. For additional information on the IPS, refer to Item 8.

#### Comprehensive Financial Planning with Investment Management

- Overview: This service involves a client working directly with an Investment Adviser typically on an ongoing basis. The client receives continuous access to an Investment Adviser who creates and maintains the client's financial plan, as well as manages the client's investments. The plan is reviewed at least annually.
- Scope: Depending on the client's goals and balance sheet, this service may address some or all of the following:
  - Fundamentals
    - Account Aggregation and Net Worth: YFP assists with the aggregation of client assets and liabilities to build a dynamic net worth statement.
    - Cash Flow: YFP conducts a review of the client's income and expenses to determine the current surplus or deficit.
    - Debt Management: YFP helps clients to inventory their debt and determine appropriate repayment strategies. The firm may also make recommendations on how to best leverage the client's debt to improve their financial position.
    - Savings Plan: YFP may recommend the appropriate cash reserves for emergencies and other goals.
  - Insurance & Employee Benefits
    - Risk Management: A risk management review may include an analysis of a client's exposure to major risks that could harm the client's finances, such as

premature death, disability, or property and casualty losses. The firm may review current policies to identify gaps in coverage and recommend additional policies.

- Employee Benefits: YFP may review employee benefits to ensure the client optimizes what is available including, but not limited to, insurance coverage and retirement plan benefits.
- Investment Management: This service is described in the section above and is included in Comprehensive Financial Planning with Investment Management. Additionally, the firm may provide advice on accounts held by an outside custodian. These are primarily 401(k), 403(b), TSP, HSA, and 529 accounts that clients are actively contributing to.
- Tax Planning Strategies: Advice may include ways to minimize current and future taxes as a part of the client's overall financial planning strategy.
- Retirement Planning: YFP may provide a retirement plan analysis by calculating the total amount needed in retirement. YFP uses projections, such as Monte Carlo analysis, to show the probability of plan success. If the client is near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or needing to alter spending during the client's retirement years. We may also advise clients on Social Security claiming strategies.
- Estate Planning: YFP may review current estate planning documents. The firm may also utilize estate planning tools to assist with estate document creation including a will, living will, power(s) of attorney, and/or a trust.
- Miscellaneous: YFP may educate and advise clients on various life events including funding a child's college education, purchase of a second home, or advice on a closely held business.

#### Retirement Plan Services for Small Business Owners

- Overview: This service provides employee retirement plan services to employer plan sponsors on an ongoing basis. Generally, such services consist of assisting employer plan sponsors in establishing, monitoring, and reviewing their company's participant-directed retirement plan.
- Scope: As the needs of the plan sponsor dictate, areas of advising may include: investment options, plan structure and features selection, and participant education. In providing employee benefit plan services, YFP does not provide any advisory services concerning the following types of assets: employer securities, participant loans, non-publicly traded securities or assets, other illiquid investments, or brokerage window programs (collectively, "Excluded Assets"). All retirement plan consulting services shall comply with the applicable state laws regulating retirement consulting services. This applies to client accounts that are retirement or other employee benefit plans ("Plan") governed by the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). If the client accounts are part of a Plan, and our firm accepts appointments to provide services to such accounts, our firm acknowledges its fiduciary standard within the meaning of Section 3(21) of ERISA as designated by the Retirement Plan Consulting Agreement concerning the provision of services described therein. YFP will not include voting on

proxies either while acting as the employer plan investment adviser or as an investment adviser to individual clients.

#### Student Loan Analysis

- Overview: YFP helps clients develop an optimal student loan repayment strategy. This service is included in Comprehensive Financial Planning with Investment Management.
- Scope: YFP helps clients inventory their student loans to assess current loan balance, interest rate, and loan status. In developing recommendations, YFP reviews the client's current financial profile, their goals regarding the loans, the client's career trajectory, and family situation. Following the delivery of the recommendations, the firm advises clients on how best to execute their strategy.

#### Life Planning

- Overview: The service involves following the Kinder Method™ of Life Planning. This method allows YFP to help clients cultivate a Life Plan in conjunction with their financial plan.
- Scope: YFP takes clients through the EVOKE® Life Planning process. EVOKE is an acronym that stands for Exploration, Vision, Obstacles, Knowledge, and Execution.

#### Educational Seminars

- Overview: YFP may provide educational seminars for groups seeking general advice on personal finance topics either in-person or via a virtual event using distance technology.
- Scope: Topics that may be covered include, but are not limited to, debt management, cash flow and budgeting, investment and retirement planning, tax planning, and insurance and income protection. The content of these seminars will vary depending on the needs of the attendees. These seminars are educational and do not involve the sale of any investment products. Information presented will not be based on individual needs, nor does YFP provide individualized investment advice to attendees during these seminars.

#### Wrap Fee Programs

YFP does not participate in wrap fee programs.

## Item 5: Fees and Compensation

### **Overview**

Fees are either paid one time or in an ongoing manner, depending upon the services rendered. A one-time fee is charged to clients who do not require ongoing service. Conversely, an ongoing fee is charged to clients who require ongoing service, such as for Comprehensive Financial Planning with Investment Management. No increase in the fee shall be effective without the client signing a new agreement or amendment to their current agreement.

The fee is paid by the client authorizing the firm to bill the client’s bank account, credit card, or investment account. For clients who pay via their bank account or credit card, an electronic payment processing system encrypts the client’s financial information. Upon payment, the client will receive an email receipt on the payment date. The client is encouraged to verify these email receipts with their statements.

After signing a client agreement, the client may terminate the client agreement within the first five business days and receive a full refund of any fees paid. Thereafter, either the client or YFP may terminate the client agreement by providing 30 days written notification to the other party. Upon termination, any fees paid in advance by the client will be prorated, and any unearned fees refunded to the client. Fees may be discounted at the sole discretion of YFP and some legacy clients may pay a lower fee. Note: YFP fees may be more than the industry norm. Similar advisory services can be obtained for less.

**Fees for Advisory Services**

Investment Management

Fees for this service include an initial fee, due at the start of the advisory relationship, plus an ongoing investment management fee, which is paid in advance in quarterly installments.

- Initial fee: This is a one-time fee due at the start of the advisory relationship, ranging from \$499-\$1,999 based on the complexity of the client.
- Investment management fee: This fee is a blended calculation based on the account value managed at YFP’s custodian per the table below:

Account Value	Investment Management Fee
Up to \$500,000	1.00%
\$500,001 - \$1,000,000	0.90%
\$1,000,001 - \$2,000,000	0.80%
\$2,000,001 and above	0.70%

For example, an account valued at \$750,000 would pay an effective fee of 0.97% with an annual fee of \$7,250, calculated as follows:  $(\$500,000 \times 1.00\%) + (\$250,000 \times 0.90\%) = \$7,250$

After the first year, we charge a minimum fee of \$999 per year for this service.

Comprehensive Financial Planning with Investment Management

Fees for this service may include the following types of fees:

- Initial fee: This is a one-time fee due at the start of the advisory relationship, ranging from \$999-\$2,499 based on the complexity of the client.
- Advisory fee: This fee is based on complexity and typically has two components, the investment management fee and the planning fee. These ongoing fees are paid in advance in quarterly installments.

- Investment management fee: This fee is a blended calculation based on the account value managed at YFP’s custodian per the table below:

<b>Account Value</b>	<b>Investment Management Fee</b>
Up to \$500,000	1.00%
\$500,001 - \$1,000,000	0.90%
\$1,000,001 - \$2,000,000	0.80%
\$2,000,001 and above	0.70%

For example, an account valued at \$1,250,000 would pay an effective fee of 0.92% with an annual fee of \$11,500, calculated as follows:  $(\$500,000 \times 1.00\%) + (\$500,000 \times 0.90\%) + (\$250,000 \times 0.80\%) = \$11,500$

- Planning fee: This fee may be discounted or waived depending on the investment management fee component.

After the first year, we charge a minimum fee of \$3,499 per year for this service. Due to the volume and intensity of work in the first year of this service, YFP does not issue refunds if this service is canceled within the first year of engagement. Beyond the first year of the engagement, a 30-day notice is required and any unearned fee would be prorated and refunded to the client.

Retirement Plan Services for Small Business Owners

Fees for Retirement Plan Services for Small Business Owners are determined by the size and demographics of the plan, the number of participants, the types of investments requested by the plan trustee or plan administrator, and the design of the plan. Fees include an initial planning fee, due at the start of the advisory relationship, plus an ongoing advisory fee based on a percentage of plan assets, not to exceed 0.50%. The initial planning fee ranges from \$999-\$2,999.

Student Loan Analysis

Fees for the Student Loan Analysis is a fixed fee, paid in advance. Pricing is based on the number of borrowers in your household and your tax filing status (either Single - S, Married Filing Jointly - MFJ, or Married Filing Separately - MFS), as outlined in the table below:

<b>Client Status</b>	<b>Fee</b>
1 borrower filing S, MFJ, MFS	\$599
2 borrowers filing MFJ, MFS	\$799

Life Planning

Fees for Life Planning include a one-time fee of \$1,499 for an individual or \$2,499 for a couple, paid in advance.



### Educational Seminar

Speaking engagements will range in price between \$499-\$9,999 (exclusive of travel-cost reimbursement) depending on the length, location, and enrollment. The fee will be agreed to before the engagement occurs and the fee will be collected following the engagement. The fee is negotiable, and speaking engagements may be provided pro bono.

### Hourly Fees

Advisory services may also be offered at an hourly fee of \$299 per hour. The fee may be negotiable in certain cases and is due before the engagement.

### Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses, which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs. YFP does not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds. Please see Item 12 for further information on services provided by brokers that may be used by YFP.

## Item 6: Performance-Based Fees and Side-By-Side Management

YFP does not offer performance-based fees.

## Item 7: Types of Clients

YFP's clients include individuals, high net worth individuals, families, and business entities. The firm does not have a minimum account size requirement.

## Item 8: Methods of Analysis, Sources of Information, Investment Strategies, and Risk of Loss

Charles Schwab & Co., Inc. ("Schwab") or Altruist Corp ("Altruist") regularly provide YFP with information about their products and services. Both Schwab and Altruist provide YFP with research and data on public companies, which is taken into consideration when making recommendations to clients.

YFP primarily practices passive investment management. Passive investing involves building portfolios composed of distinct asset classes. The asset classes are weighted in a manner to achieve the desired relationship between correlation, risk, and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds. Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

Active management involves a single manager or managers who employ some method, strategy, or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark. Accounts of clients who choose to pursue an active management approach may be subject to increased trading costs and market volatility.

Investing in securities involves the risk of loss that clients should be prepared to bear. The following risks are associated with both passive and active investment management strategies:

- **Market Risk:** Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.
- **Strategy Risk:** The Adviser's investment strategies and/or investment techniques may not work as intended.
- **Small and Medium Cap Company Risk:** Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.
- **Turnover Risk:** At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater brokerage commission expenses and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.
- **Limited Markets:** Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions, we may be unable to sell or liquidate investments at prices we consider reasonable or favorable or find buyers at any price.
- **Concentration Risk:** Certain investment strategies focus on particular asset classes, industries, sectors, or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.
- **Interest Rate Risk:** Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer

maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

- Legal or Legislative Risk: Legislative changes or court rulings may impact the value of investments or the securities' claim on the issuer's assets and finances.
- Inflation: Inflation may erode the buying power of your investment portfolio, even if the dollar value of your investments remains the same.

In order to develop the client's IPS, YFP considers the client's income, net worth, tax objectives, investment objectives, time horizon, risk tolerance, age, and investment experience. A questionnaire aids in our assessment of the client's stated investment objectives and risk tolerance. Ultimately, the IPS governs how the accounts custodied will be managed by YFP. The IPS outlines proposed versus current (if applicable) holdings, a breakdown of the asset allocation, portfolio performance, and risk information, including past performance for historical scenarios (stress test) and fund expense.

## Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to the client's evaluation of YFP or the integrity of the firm's management. Neither YFP nor any of its Investment Advisers have been the subject of any customer complaints, arbitrations, civil lawsuits, or disciplinary proceedings by the SEC or any state securities division or agency.

## Item 10: Other Financial Industry Activities and Affiliations

No YFP employee is registered, or has an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

No YFP employee is registered or has an application pending to register, as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

### **Relationship with YFP Gives**

Timothy Ulbrich, PharmD and Timothy Baker, CFP®, principals of YFP, are trustees and the founding members of YFP Gives. YFP Gives is a nonprofit organization that provides educational resources to enhance the financial wellness of those practicing in, and those training for, the profession of pharmacy, and to bring together the community of pharmacists to effect meaningful change in the world. YFP clients are under no obligation to participate in YFP Gives.

### **Recommendations or Selections of Other Advisers**

YFP does not recommend or select other investment advisers for clients and does not receive compensation from any other advisers.

## Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

YFP has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct and fiduciary duty to its clients. The Code of Ethics includes provisions relating to our professional duties to our clients, standards of conduct, and personal trading policy. The Code of Ethics is available to clients upon request.

The firm also adheres to the Code of Ethics and Standards of Conduct adopted by the CFP Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities. YFP will provide clients with a copy of the firm's Code of Ethics if requested.

### **Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

A recommendation made to one client may be different from a recommendation made to a different client. Clients often have different objectives and risk tolerances. At no time, however, will the firm or any related persons receive preferential treatment over clients.

### **Trading Securities At/Around the Same Time as Client's Securities**

The firm, its Investment Adviser, and their family members may buy or sell securities the same as, similar to, or different from, those recommended to clients for their accounts. YFP will not trade non-mutual fund securities five days before the same security for clients.

In an effort to reduce or eliminate certain conflicts of interest involving the firm or personal trading, YFP's policy may require that we restrict or prohibit the firm's Investment Advisers' transactions in specific reportable securities transactions. Any exceptions or trading pre-clearance must be approved by the firm principal in advance of the transaction in an account, and YFP maintains the required personal securities transaction records per regulation.

## Item 12: Brokerage Practices

YFP generally recommends that clients engage the brokerage and custodial services of Schwab or Altruist that custodies the firm's client assets (each a "Custodian"). We recommend these Custodians because we believe that they provide our clients with expedient, efficient, and low-cost trade processing. We recommend the Custodians to clients based upon our view of their integrity and financial responsibility and in pursuit of the best execution of orders for client accounts.

### **Factors Used to Select Custodians and/or Broker-Dealers**

We seek to use a custodian/broker that will hold your assets and execute transactions on terms that are overall most advantageous when compared with other available providers and their services. We consider a wide range of factors, including:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payments, etc.)
- The breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds (ETFs), etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, security, and stability
- Prior service to us and our clients

### **Research and Other Soft-Dollar Benefits**

YFP currently does not receive soft dollar benefits.

### **Brokerage for Client Referrals**

YFP receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

### **The Custodian and Brokers We Use (Schwab & Co., Inc.)**

YFP does not maintain custody of your assets that we manage/on which we advise, although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account. Your assets must be maintained in an account at a “qualified custodian,” generally a broker-dealer or bank. We sometimes recommend that our clients use Schwab, a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your assets in a brokerage account and buy and sell securities when we instruct them to. While we sometimes recommend that you use Schwab as a custodian/ broker, you will decide whether to do so and will open your account with Schwab by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. Even though your account is maintained at Schwab, we can still use other brokers to execute trades for your account as described below (see “Your brokerage and custody costs”).

### **The Custodian and Brokers We Use (Altruist Financial LLC)**

For the benefit of no commissions or transaction fees, fully digital account opening, a large variety of security options, and complete integration with software tools, YFP recommends Altruist, an unaffiliated SEC-registered broker-dealer, and FINRA/SIPC member, as the introducing broker to Apex Clearing

Corporation, an unaffiliated SEC-registered broker-dealer and FINRA/SIPC member, as the client's custodian. YFP does not receive any research or other soft-dollar benefit by nature from its relationship with Altruist, nor does YFP receive any referrals in exchange for using Altruist as a broker-dealer.

YFP participates in the Model Marketplace of Altruist LLC, an SEC registered investment adviser and affiliate of Altruist Financial LLC. YFP may assign to client accounts any of the available Altruist LLC generated portfolios, Third-Party Portfolios, or other portfolios made available through Altruist LLC's Model Marketplace. All Altruist LLC advisory fees for assigned portfolios are charged directly to client accounts.

#### **Aggregating (Block) Trading for Multiple Client Accounts**

In general, we do not combine multiple orders for shares of the same securities purchased for advisory accounts we manage (the practice of combining multiple orders for shares of the same securities is commonly referred to as "block trading"). Accordingly, clients may pay different prices for the same securities transactions than other clients pay. Furthermore, we may not be able to buy and sell the same quantities of securities for you and clients may pay higher commissions, fees, and/or transaction costs than other clients.

## **Item 13: Review of Accounts**

Accounts managed by YFP are reviewed by the designated Investment Adviser, on at least an annual basis. Typically, the review consists of rebalancing the portfolio to reset the allocation back to the agreed upon recommendation as outlined in the client's IPS.

YFP Investment Advisers meet with each client no less than annually to conduct an annual review of their financial plan and/or investment account. During this review, YFP Investment Advisers revisit the client's investment objectives, current and future needs, anticipated life cycle changes, portfolio performance, and specific investment performance. During these meetings, the designated YFP Investment Adviser may make recommendations deemed appropriate.

Clients receive trade confirmations from their custodian for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

## **Item 14: Client Referrals and Other Compensation**

#### **Books Sales**

YFP sells books authored or curated by the team or hired content creators. These books cover many topics, including personal finance, investment strategies, budgeting, and other relevant financial literacy subjects. The firm's books are sold on the firm's website, as well as a 3rd party website/retailer. Discounted pricing on bulk book sales may be offered.

### **Sponsorship**

Strategic partners may be paid sponsors referenced on the firm's podcast, website, social media channels, newsletter, and/or during educational seminars. Sponsors may be referenced on the aforementioned firm's channels that aim to enhance financial literacy. Sponsorship engagements will range in price between \$1,000 - \$30,000 depending on the scope of the agreement. Payment terms for paid sponsorships are outlined in the respective agreements with sponsors.

### **Community Membership**

YFP offers a paid online community membership that facilitates collaborative learning and discussions on various financial topics, allowing members to benefit from shared insights and experiences. Information presented will not be based on any individual needs, nor does YFP provide individualized investment advice to members of the community. YFP community members may or may not be clients of YFP, and community members are under no obligation whatsoever to use any service offered by YFP. Community members are charged a monthly fee that ranges from \$9.99-\$29.99 per month or \$299.99 per year.

## **Item 15: Custody**

The firm does not have physical custody of client funds of accounts managed by YFP. We may, however, withdraw its advisory fees either from the client's investment advisory account or from the client's bank account, as determined by the client. The custodian sends quarterly statements to the client showing all disbursements for the custodian account, including the amount of the advisory fees. Clients provide written authorization permitting YFP to be paid directly for their accounts held by the custodian or trustee.

## **Item 16: Investment Discretion**

YFP generally manages accounts with the authority to exercise investment discretion on behalf of clients. The firm is considered to exercise investment discretion over a client's account if it can effect transactions for the client without first having to seek the client's consent. The firm is given this authority through a power-of-attorney included in the agreement between YFP and the client. Clients may request a limitation on this authority (such as certain securities not to be bought or sold). YFP takes discretion over the following activities:

- The securities to be purchased or sold;
- The amount of securities to be purchased or sold; and
- When transactions are made

## Item 17: Voting Client Securities

YFP does not vote on client proxies.

## Item 18: Financial Information

YFP does not have any financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and the firm has not been the subject of a bankruptcy proceeding.