YOUR FINANCIAL PHARMACIST

https://yourfinancialpharmacist.com/work-w-yfp/

Topic	Description
Financial Foundations	
Preparing to be Financially Fit	Pharmacists spend 6-8 years (or more!) studying to become a medication expert but few are nearly as educated on how to manage their money. This session will cover strategies to become financially fit including how to develop financial goals (and spending plan to achieve those goals), how to develop a student loan repayment strategy, and how to maximize tax-advantaged retirement accounts.
Using Automation & Technology to Crush Your Financial Goals	Automating your finances is a great way to ensure you stay on track with achieving your goals. While there are lots of great tools and resources out there to help with your financial plan, it can be overwhelming to navigate. This session will highlight a variety of apps and tools available including how to apply them to your financial plan.
Credit: What to Know, How to Maximize the Benefits, and Protect Your Identity	While taking on credit card debt can be detrimental to achieving your financial goals, appropriate use of credit can be an important, and often overlooked, part of your financial plan. This session will walk through the pros/cons of credit, how to maximize credit rewards, the anatomy of a credit score and how to protect yourself from identity theft.
Developing a Spending Plan (and System) to Achieve Your Financial Goals	Do you get overwhelmed when the topic of budgeting comes up? Do you feel like you are juggling several financial goals and are unsure if you will be able to achieve them? If so, you aren't alone! The reality is that creating a budget AND system to keep you on track with your goals is hard. This session will walk you through a step by step process for how to develop and implement a spending plan and strategies to automate your financial plan including apps/tools that you can apply to your personal situation.

Prioritizing Your Financial Goals	Pharmacy students and new practitioners are often overwhelmed by trying to balance multiple competing financial priorities and goals...student loans, credit card debt, saving for retirement, building an emergency fund, saving for a home...the list goes on and on! How are you supposed to balance and prioritize all of these? During this session, you will learn a framework for prioritizing your financial goals and how to automate your plan to increase your likelihood of achieving those goals.
10 Common Financial Mistakes to Avoid as a New Practitioner	Making the transition from student to new practitioner presents many opportunities and challenges. This session will cover the top 10 financial mistakes to avoid during the first 5-10 years after finishing pharmacy school.
Student Loans	
Anatomy of a Student Loan	What is the difference between subsidized and unsubsidized loans? How do federal and private loans compare? How does interest accrue and capitalize on student loans? How can I determine how much debt I will have to pay off? What are some ways I can minimize my indebtedness? This session will evaluate the construct or anatomy of a student loan to help inform decisions to minimize the amount borrowed and paid back upon graduation.
Determining the 'Best' Student Loan Repayment Strategy	Once graduation hits and the grace period ends, it can feel overwhelming to navigate the loan repayment options available and strategies to choose the 'best' payoff plan. This session will walk you through the various loan payoff strategies and help you determine whether or not you have the best payoff strategy in place.
Investing / Retirement Planning	
Investing for Beginners: How to Get Started	401(k), Roth IRA, mutual fund, bonds, asset allocation, rebalancing, expense ratios…what does all this investment lingo even mean? Knowing that developing a long-term investing plan can feel overwhelming and confusing, this session will help simplify the topic of investing in a way that will be easy to understand and apply to your personal situation. During this session, attendees will complete a nest egg calculation and learn about the various types of investments and investment accounts.

Retirement Planning: How Much is Enough & How to Build a Retirement Paycheck	Saving for retirement and ensuring there is "enough" to retire comfortably is a good starting point, but it's important to then consider how a monthly paycheck will be generated during retirement to replace your income as a pharmacist. This session will walk you through strategies to build a retirement paycheck including doing a nest egg calculation, savings vehicles, strategies for withdrawal, tax considerations, and how to consider social security benefits.
Other	
Salary Negotiation / Evaluating Job Offers	When presented with an employment offer, it's important to understand what strategies you can employ to effectively negotiate and navigate this sometimes uncomfortable conversation. Furthermore, when considering an offer, evaluating the benefits package can be time-consuming and overwhelming. What are all the options available? Are there certain benefits I could/should opt-out of? This session will cover negotiation strategies and tips for evaluating job offers and benefit packages.
Hiring a Financial Planner	Do I need a financial planner? What are the different types of planners? How do they get paid? How do I know how to choose the right one? This session will walk through the nuts and bolts of hiring a financial planner including the different types, how they get paid, what to look for to ensure you are hiring someone with your best interest in mind, and questions to ask before choosing a planner.
How to Optimize Your Tax Situation	This session will discuss the difference between tax planning and preparation, common tax planning mistakes pharmacists are making, and strategies pharmacists should consider employing to optimize their tax situation.
Home Buying for Pharmacists: What to Know, How to Determine If You're Ready, Finding an Agent, and More!	Buying a home is likely the largest purchase you will ever make and is often an overwhelming and confusing process to navigate. This session will guide you through determining when you are ready to buy a home, evaluating rent versus buy, the various members of the home-buying "team", and the differences between various financing options that are available.
Zero to One: How to Get Started in Real Estate Investing as a Pharmacist	Have you heard others talk about real estate investing and wondered whether or not that is something worth exploring further? Or perhaps you have invested in a property before but it left a sour taste in your mouth? During this session attendees will get an overview of real estate investing including common terminology, risks/benefits, opportunities available, where to look for deals, and strategies for how to evaluate a property.