Name	Occupation	Ag	ge Salary	Supp	Marital Status	Residence	Portland, OR	Gra (annua	ss Income I/monthly/net)	\$355,0	000 \$29,583 \$11,7	795 (fixed	Expenses (variable/saving	\$3,5	75 \$2,600	\$5,600	50/30/20 fixed/variable/savin	30% 22%	47%			
Andrew Kim	ops mgr (defense contro	ctor) 62	2 \$205,000	\$0	MFJ	Living Situation	4BR SFH they p	urchased in 198	6 for \$105k. Po	Paid off in 2	2021 freeing up \$1,2	200 in cash	per month. An	ndrew's ma	other (82) also	lives an ho	r away, but may r	ed to move in				
Courtney Kim	ID pharmacist (VA)	(A) \$150,000 \$0 They both want to refire in the next 3-5 years, but they're not sure if they have enough; think they want to take SS @ start of refirement.																				
Peter Kim	son (software dev)	son (software dev) 32 married w/2 kids (1, 3) in San Francisco					2 They may want to downsize & move, but not sure with Logan moving back in (not sure how long), mom maybe moving in, & son/grandkids in CA.															
Logan Kim	son (just lost job)		0 single, back at home			Goals	3 Want to get insurance squared away: health insurance (will there be a gap for Medicare), should they consider LTC insurance?															
							4 They want to focus more time of leisure they've put off (more travel to see grandkids, national parks, Napa, nat'l parks).															
	Ne	Worth Sto	atement				5 They wan	to make sure	they can co	are for Ar	ndrew's mom & the	eir kids (Lo	gan was rec	ently laid	off) & provi	de some \$	for grandkids ed	cation.				
Assets Liabilities						1 Car notes \$500 Intrate of 4.5% for Andrew.																
Cash			Short-term			Debt	2 Student	loans \$575	Loans fo	for Logan	n undergrad 6.75%	6 (4 years le	eft).									
Checking	g \$25,000 JT		Credit card(s)		\$0 JT	Debt	3 Mor	gage \$0	Just pai	aid off last	st year.											
Saving	s \$75,000 JT						4															
							1	401k 13.2%	\$26,999	9 Andre	ew: (13.2% EE + 6%	ER match), 2035 targe	et date fu	nds.							
Investment			Long-term				2	TSP 18%	\$27,000	0 Court	tney: (18% EE + 5%	ER match); 50% in the	C fund, 5	i0% in the I fu	ınd						
Roth IRA	4 \$35,000 Coutrne	/	Car note (Tesla)	\$35,00	00 Andrew	Wealth	3 Old	401k \$0	\$0	Court	tney: haven't looke	ed at it sin	ce leaving he	er own jo	b 8 years ag	o (not sure	how invested).					
Roth IRA	\$85,000 Andrew		Mortgage		\$0 JT	Building	4 To	xable \$500	\$6,000	Curre	ently w/an adivisor	they spec	k with infrequ	uently. M	ostly C-class	mutual fu	ds (80/20 mix).					
TSI	P \$225,000 Courtne	/	Private student loans	\$24,00	00 JT (for Logan)		5 JT so	avings \$600	\$7,200	This w	vas the mortgage p	payment i	ninus propre	ty taxes.								
401	k \$725,000 Andrew						6	IRAs \$0	\$0	Mana	aged by the above	e advisor.	All equity, ins	stitutional	funds.							
401k (old	d) \$165,000 Courtney					1 Ind/group	term \$500,00	0 \$150,00	00 Andre	ew: expires in 3 year	ars at 65.											
Taxable	e \$135,000 JT						2 Ind/group	term \$500,00	0 \$125,00	00 Court	tney: expires in 3 ye	ears at 63.										
						Wealth	3 ST	D/LTD 60%	60%	Andre	ew: own occupation	ion for 2 yr	, then any o	cc until n	nedicare ag	e through	employer.					
						Protection	4 ST	D/LTD 60%	60%	Court	tney: own occupa	ation for 2	rs, then any	occ until	medicare a	ge throug	employer.					
Home							5 Prof li	ability Courtne	ey carries he	er own po	olicy (~\$130 per ye	ear).										
Primar	y \$625,000 JT						6	6 Estate Have a will, but it hasn't been updated for 20 years. Living will & POAs need to be updated (also concern about Andrew's mom).														
							1 DIY throug	h IT.														
Total Assets	\$2,095,000	Total Liabilities \$59,000		Tax	2 Concerned about gains on house if sold; would like to pay less property taxes.																	
							3 Concerned about taxes when they take money out of their traditional investment accounts.															
			Net Worth	\$2,036,00	00		1 Both in good health, but Andrew thinks he should take SS ASAP because doesn't want to lose out.															
Notes							2 Not sure if they should move out of state or to a retirement community.															
						Misc		3 Should they phase into retirement (tougher with the VA), but Andrew could consult/be a contractor w/his employer.														
							4 Courtney is very worried about running out of money (would rather be safe than sorry). Would rather work 2 more years if needed to retire at same age.															
	1 Retireme	essive)	5 Sandwich generation: caring both for mom & Logan																			
Topics of Discussion	2 Build pa		6 Insurance gap? Estate docs (especially for mom)																			
		needed for retirement		Grandkids education: establish 529's for each (All Oregon taxpayers are eligible to receive a state income tax credit up to \$300 for joint filers if \$6k contributed.																		
	4 Tax				8																	